

'We won't renege on vow to spend more'

The Centre's budget capex for next fiscal is pegged at ₹7.5 lakh crore, up 36% from the revised estimate (RE) for the current year even though its total expenditure is budgeted to grow by a very modest 4.6%, signifying a desire to improve 'quality' of spending. The fiscal deficit in FY23 is projected to be 6.4% of the GDP, down from 6.9% in the current fiscal against the 6.8% originally budgeted.

"India needs all the expansion and capacity and it is that which is going to kick off the virtuous cycle," she said, adding that there is immense potential for the old fashioned industries, the new wave industries and the sunrise sectors.

She highlighted that the government extended the last date for commencement of manufacturing or production by a new manufacturing unit by one year to March 31, 2024, to avail the concessional tax rate of 15% (plus surcharge and cess). In September 2019, the government had announced a new tax regime to promote new manufacturing companies. To be eligible for the lower tax rate, the company has to commence manufacturing on or before March 31, 2023.

Speaking about the challenges of the pandemic, she said it allowed the government to clean up the budget. "We brought on board very many things which earlier were under the carpet (off-budget) and that exercise continue even now."

Such off-budget liabilities were over ₹3.65 lakh crore until the government cleared food and fertiliser subsidies worth ₹3.15 lakh crore in FY21. The government's outstanding off-budget loans, typically garnered through public-sector entities to fund welfare expenditure, are less than ₹50,000 crore now and even these would be cleared up at an opportune time, finance secretary TV Somanathan told *FE* on Wednesday.

BharatPe row: I support CEO, says other co-founder

When contacted, Nakkani confirmed that he has not given any consent or demand for removal of Suhail Sameer from the Board. "I have neither given my consent, nor sought the removal of Suhail Sameer from the Board of BharatPe. News reports suggesting this are incorrect," Nakkani said. He added: "I can confirm that I was one of the two joint nominees in the appointment resolution of Suhail Sameer as the CEO and Board member of BharatPe, and he continues to enjoy my support."

According to the company's Articles of Association (clauses 91.3 and 91.7), Suhail Sameer, the CEO, was jointly nominated by two founders — Ashneer Grover and Shashvat Nakkani — as the founders' nominee on the board. Experts believe that neither Ashneer Grover nor Shashvat Nakkani have an individual right to withdraw the nomination of the CEO from the board, and any removal from the board can only be done jointly by them.

The board of BharatPe cur-

From the Front Page

rently comprises nine members — the two founders, one joint founder nominee (CEO), four investor nominees, and two professional independent directors (Rajnish Kumar and Kewal Handa). The current term for the CEO is for five years and upon completion can be re-appointed.

According to Mathew Chacko, founding partner of Spice Route Legal, the standard venture capital documentation would provide a power to an appointing group to remove a director so appointed. "Common misconceptions abound that these are personal powers bestowed upon the person who most often exercise these powers — in reality these are frequently joint powers, to be exercised after consultation with the group," Chacko said.

Citing the Articles of Association document, Rishi Anand, Partner at DSK Legal, said Article 91.7 provides that a board member can be removed only by written consent of the shareholder who has nominated such a director.

'India to bag slew of trade deals soon'

Interestingly, the Gulf Cooperation Council has evinced interest in forging an FTA with India, the minister said.

According to sources, India has zeroed in on more than 1,000 products across sectors, including textiles and gar-

ments, gems and jewellery, leather, spices, engineering goods, chemicals and poultry, where it wants duty concessions from the UAE under the proposed FTA. India and the UK are negotiating for a pact that could cover more than 90% of tariff lines; both are aiming to double bilateral trade of both goods and services to about \$100 billion by 2030. With Australia, India had a deficit of \$4.2 billion in FY21 on a bilateral goods trade of \$12.3 billion. "The world wants to trade with you, and you have to seize this opportunity," Goyal told the captains of industry.

At the same time, he impressed on industry to be more proactive and flag non-tariff barriers being faced by Indian exporters overseas so that appropriate remedial measures can be initiated by the government. "I want you to come and tell me which country is creating a problem. Unless you tell me, how can I fight for you?" he asked exporters. For instance, Indonesia was not allowing tyre imports from India while it was dumping its own tyres here until the Indian government took retaliatory measures. Goyal said both merchandise and services exports are poised to hit a record this fiscal.

SBI net rises 62% on lower provisions

SBI chairman Dinesh Khara guided for a 9% credit growth in

FY22. "As far as the corporate side is concerned, I would like to mention that there is a definite improvement in terms of the utilisation of limits," Khara said, adding that the unutilised portion in working capital loans has come down to about 43% from 52% in September 2021.

In term loans, the undisbursed portion has fallen to about 22% from 23% in December 2020. "This is a clear sign of the better utilisation of sanctioned limits," Khara said.

SBI is currently sitting on unutilised sanctions worth ₹2.06 trillion for working capital and ₹1.99 trillion in term loans, and has seen a growth of ₹50,000 crore in advances during January.

"I am quite confident that going forward we will have a decent growth in corporate credit and I do not envisage any challenge on this," Khara said. Deposits grew 8.8% y-o-y to ₹38.48 lakh crore as on December 31, with the current account savings account (CASA) ratio up 59 bps y-o-y to 45.74%. In the December quarter, slippages fell 44% sequentially to ₹2,334 crore.

The ratio of gross non-performing assets (NPAs) in the retail segment was 4.18%. The bank reported an NPA ratio of 14.42% in its agriloan book and 7.01% in its small and medium enterprise (SME) book. Khara said SBI has been able to reverse some of the stress that emerged on its books in Q1 during the second wave of Covid.

"While the elevated level of slippages in the first quarter of the year was due to exceptional circumstances, we have been

able to pull back a significant portion of those slippages. This indicates that our long-term strategy of maintaining asset quality through quality credit underwriting using analytics for early warning signals and focus on collections have started delivering consistent results," he said.

The bank's overall asset quality improved, with the gross NPA ratio falling 40 bps sequentially to 4.5% and the net NPA ratio down 18 bps at 1.34%. The share of advances restructured under Covid resolution schemes in the loan book stood at 1.2%, or ₹32,895 crore. Of this, restructuring has been implemented in loans worth ₹19,900 crore under the resolution plan 2.0, with loans worth ₹2,583 crore being recast during Q3.

Chhotu a hit with PMUY beneficiaries

The government not paying any subsidy on LPG since May 2020 has led to rural households spending nearly 10% of their monthly expenditure on the cooking fuel, a study by the Council on Energy, Environment and Water (CEEW) released in September 2021 had said.

The report said 85% households in the country have LPG connections, and 80% of the non-user households cited affordability issues for not having an LPG connection.

The FY23 budgetary estimate for direct benefit transfer subsidy for LPG has been set at ₹4,000 crore. Although the allocation is around 18% higher than the amount earmarked for FY22 (revised estimate), the figure is significantly lower than the ₹23,666.6 crore spent on this account in FY21.

Sl. No.		Quarter ended		Nine months ended	
		Dec 31, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020
1.	Total Income from Operations	79,869	78,614	2,20,528	2,37,652
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(4,564)	(37,967)	(72,380)	(17,367)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(4,564)	(37,967)	(72,380)	(17,367)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,383)	(27,883)	(54,111)	(12,818)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	-	-
6.	Equity Share Capital	1,72,831	1,72,825	1,72,831	1,72,825
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,24,671	1,23,808	1,24,671	1,23,808
8.	Earnings per Share (EPS) Basic (₹): Diluted (₹):	(0.20) (0.20)	(1.61) (1.61)	(3.13) (3.13)	(0.74) (0.74)

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on February 05, 2022.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. An unqualified report has been issued by them thereon.
- The information related to the total comprehensive income and other comprehensive income has not been furnished as Ind AS is not yet made applicable to the Bank.
- The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2021.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2021 are available on the Stock Exchanges websites www.nseindia.com and www.bseindia.com and also on the Bank's website at www.ujjiyans/fin.

For and on behalf of Board of Directors of UJJIVAN SMALL FINANCE BANK LIMITED
Sd/-
Mr. Ittira Davis
Managing Director and CEO
DIN: 06442816

Place: Bengaluru
Date: February 05, 2022

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PUBLIC ANNOUNCEMENT

COGENT

COGENT E-SERVICES LIMITED

Our Company was incorporated as 'Cogent E-Services Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 15, 2004, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi ("RoC"). The name of our Company was changed to 'Cogent E-Services Limited' upon conversion to a public limited company pursuant to the Board resolution dated December 30, 2021 and Shareholders' resolution, dated December 31, 2021 and a fresh certificate of incorporation dated January 11, 2022, was issued by the RoC. For details in relation to the changes in registered office address of our Company, see "History and Certain Corporate Matters" beginning on page 188 of the Draft Red Herring Prospectus dated February 4, 2022 ("DRHP").

Registered Office: Level 2, Elegance Tower, Mathura Road, Jasola, New Delhi - 110 025 Delhi, India.
Corporate Office: C-100, Sector 63, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201 301, India. Tel: +91 120 483 2550. Contact Person: Niharika Agarwal, Company Secretary and Compliance Officer, Tel: +91 120 483 2550. E-mail: cs@cocenteservices.com Website: www.cocenteservices.com. Corporate Identity Number: U72300DL2004PLC126944

OUR PROMOTERS: ABHINAV SINGH, ARUNABH SINGH, GAURAV ABROL, PRANJAL KUMAR, BOOMERANG TECHNOLOGY LLP AND TSSR TECHNOLOGY LLP

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH (THE "EQUITY SHARES") OF COGENT E-SERVICES LIMITED ("OUR COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,500 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,468,297 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [●] MILLION, COMPRISING AN OFFER FOR SALE OF UP TO 1,539,318 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ABHINAV SINGH, UP TO 1,539,318 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ARUNABH SINGH, UP TO 1,539,318 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY GAURAV ABROL, UP TO 1,539,318 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PRANJAL KUMAR, UP TO 1,839,418 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY BOOMERANG TECHNOLOGY LLP ("BOOMERANG"), AND UP TO 1,471,607 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY TSSR TECHNOLOGY LLP ("TSSR"), AND TOGETHER WITH ABHINAV SINGH, ARUNABH SINGH, GAURAV ABROL, PRANJAL KUMAR AND BOOMERANG, THE "SELLING SHAREHOLDERS" WHO ARE ALSO OUR PROMOTERS, AND SUCH OFFER BY SELLING SHAREHOLDERS (THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE AT LEAST [●]% OF SHREPOST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (THE "BRLMS"), CONSIDER A FURTHER ISSUE OF EQUITY SHARES, INCLUDING BY WAY OF A PRIVATE PLACEMENT OF EQUITY SHARES, AGGREGATING UP TO ₹300 MILLION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, IT WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS AND THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER (COMPRISING THE FRESH ISSUE SO REDUCED BY THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT, AND THE OFFER FOR SALE) COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [●] EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH "BSE", THE "STOCK EXCHANGES") FOR THE PURPOSES OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Offer is being made in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). The Offer is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (the "QIBs") (the "QIB Portion"), provided that our Company and the Selling Shareholders in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid bids being received from domestic Mutual Funds or above the price at which allocation is made to Anchor Investors. 5% of the QIB Portion (excluding the Anchor Investor Portion) (the "Net QIB Portion") shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All Bidders, other than the Anchor Investors, are mandatorily required to participate in this Offer only through an Application Supported by Blocked Amount ("ASBA") process, providing details of their respective bank accounts (including UPI ID for Retail Individual Investors using UPI Mechanism) in which the Bid amount will be blocked by the Self Certified Syndicate Banks or the Sponsor Bank, as the case may be. The Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, see "Offer Procedure" beginning on page 334 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated February 4, 2022 with the Securities and Exchange Board of India ("SEBI") on February 5, 2022. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com, www.nseindia.com, respectively and the websites of the BRLMs, i.e. DAM Capital Advisors Limited (Formerly IDFC Securities Limited) and IFL Securities Limited at www.damcapital.in and www.iflcap.com, respectively. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Issuer Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 32 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a red herring prospectus has been filed with the RoC and must be made solely on the basis of such red herring prospectus as there may be material changes in the red herring prospectus from the DRHP. The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure and the names of the signatories to the memorandum and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" beginning on page 83 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" beginning on page 188 of the DRHP.

BOOK RUNNING LEAD MANAGERS



DAM Capital Advisors Limited
(Formerly IDFC Securities Limited)
One BKC, Tower C, 15th Floor, Unit no. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India
Tel: +91 22 4202 2500
E-mail: cogent.ipo@damcapital.in
Investor Grievance E-mail: complaint@damcapital.in
Website: www.damcapital.in
Contact Person: Gunjan Jain / Nidhi Gupta
SEBI Registration No.: MB/INM000011336



IIFL Securities Limited
10th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Panel (West), Mumbai - 400 013, Maharashtra, India
Telephone: +91 22 4646 4600
E-mail: cogent.ipo@iiflcap.com
Website: www.iiflcap.com
Investor Grievance E-mail: ig_ib@iiflcap.com
Contact Person: Devendra Maydeo/Nishita Mody
SEBI Registration No.: INM000010940



Link Intime India Private Limited
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Tel: +91 22 4918 6200
E-mail: cogent.ipo@linkintime.co.in
Website: www.linkintime.co.in
Investor grievance E-mail: cogent.ipo@linkintime.co.in
Contact Person: Shanti Gopalakrishnan
SEBI Registration No.: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For COGENT E-SERVICES LIMITED
On behalf of the Board of Directors

Sd/-
Company Secretary and Compliance Officer

COGENT E-SERVICES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP dated February 4, 2022 with SEBI on February 5, 2022. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs, i.e. DAM Capital Advisors Limited (Formerly IDFC Securities Limited) and IFL Securities Limited at www.damcapital.in and www.iflcap.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" beginning on page 32 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales are made.

PATEL KNR INFRASTRUCTURES LTD.

CIN:U45201MH2006PLC162856

Regd Office : PATEL ESTATE ROAD, JOGESHWARI (W) , MUMBAI - 400102

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl. No.	Particulars	For the Quarter ended			For the Half year ended		For the Year ended
		31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
1	Total Income from Operations (Net)	865.15	822.30	1,044.33	3,146.62	2,545.16	3,442.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(34.29)	107.93	(32.96)	(133.48)	556.68	750.49
3	Net Profit/(Loss) for the period before tax (after exceptional items)	(34.29)	107.93	(32.96)	(133.48)	556.68	750.49
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(62.12)	77.38	(32.96)	(161.31)	426.17	566.90
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(57.08)	77.38	(24.53)	(143.23)	339.18	479.91
6	Equity Share Capital	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
7	Debt	18,164.00	20,538.00	19,355.00	18,164.00	20,538.00	20,538.00
8	Reserves (Excluding Revaluation Reserves)	1,395.97	1,398.48	1,453.06	1,395.97	1,398.48	1,539.21
9	Earning per share (of Rs 10/- each) Basic & Diluted	-0.17*	0.21*	-0.09*	-0.44*	1.15	1.53
10	Debt Equity Ratio	3.56*	4.03*	3.76*	3.56*	4.03*	3.92
11	Debt Service Coverage Ratio	0.26	0.39	0.26	0.33	0.22	0.66
12	Interest Service Coverage Ratio	0.92	1.22	0.93	0.90	1.22	1.37
13	Net Worth	5,086.32	5,075.87	5,129.00	5,086.32	5,075.87	5,186.96

* Not Annualized

\$ The debt Service coverage ratio is below one due to implementation of Ind AS

a) The above is an extract of the detailed format of Nine months Ended December 31, 2021 financial Results filed with the Stock Exchange under Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine months ended Financial Results is available on the Stock Exchange website namely, NSE Limited (www.nseindia.com) and on <http://knrcl.com/pkai.html>

b) The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 05th February, 2022. The statutory auditors have carried out a limited review of the above financial results.

c) The Company has only one reportable business segment namely "execution of BOT (Annually) road projects", as per Ind AS-108 "Segment Reporting", issued by the Institute of Chartered Accountants of India. Hence, segmental reporting is not required.

d) Previous financial year figures have been re-grouped / re-arranged wherever necessary to make them comparable.

For Patel KNR Infrastructures Ltd
Sd/- Sd/-
(B. S. Reddy) (K. N. Reddy)
Director Director
DIN: -01675600 DIN: 00382412
Date : 05-02-2022
Place : Hyderabad

VIVRITI CAPITAL PRIVATE LIMITED

CIN-U65929TN2017PTC117196

Regd. Office: 2nd Floor, Prestige Polygon, No. 471, Annasalai, Nandanam Chennai, Tamil Nadu - 600035.

Un-audited Standalone Financial Results for the quarter ended 31st December 2021